

Important Information

DISCLAIMER: The following notice is intended to be provided for general information only in relation to the Corporate Insolvency Resolution Process ("CIRP") of Aircel Limited ("AL"), Aircel Cellular Limited ("ACL") and Dishnet Wireless Limited ("DWL") respectively. The information provided herein does not constitute or purport to constitute legal advice or any representation by the resolution professional in any manner whatsoever. Any concern in relation to the notice, or otherwise relating to the provisions of Insolvency and Bankruptcy Code, 2016 along with rules & regulations framed there under ("Code") and/ or your legal rights and obligations should be addressed to a lawyer and independent decision on the course of action, as may be appropriate, should be taken in consultation with your legal advisor.

Corporate Debtor(s)	AL	DWL	ACL
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Registration Number of RP:	IBBI/IPA-001/IP-P00261 /2017-18/10490		

The NCLT, vide its order dated January 25, 2019, has excluded the time period spent in litigation from the CIRP process and accordingly, the CIR process period for the Corporate Debtors ends on May 21, 2019.

It is also pertinent to note that the resolution professional is currently in the process of procuring resolution plan(s) in respect of the Corporate Debtors.

The claims submitted by all creditors will be settled in accordance with the terms of the resolution plan as approved by the Committee of Creditors of the respective Corporate Debtors and the NCLT, and all payments shall be dealt with in accordance with the provisions of the Code. In the event the resolution process is not successful, liquidation proceedings are required to be initiated in respect of the Corporate Debtor(s), then payments to creditors shall be made in accordance with the terms of Section 53 of the Code. Kindly note, however, that mere submission of the claims does not by itself guarantee the payment and all claims and payments thereof shall be dealt with as per the provisions of the Code.

All the stakeholders/creditors of the Corporate Debtor are hereby requested to co-operate and support IRP/RP for a smooth and effective functioning of CIRP for the benefit of all the stakeholders.